(Continued from First Page.)

on the bluff, the farmers would camp with their families until next day, when the cotton would be sold. Often it was a case if exchange of cotton for merchandise, although a great part of it was paid for in money. The settlers would then load their wagons with foodstuffs and the crude weaves of cleth of the day and go back to the wooded sections.

foodstriffs and the crude weaves of cleth of the day and go back to the wooded sections.

When John Reid started and for many years afterward all the flour and meal received in Memphis, with the exception of a scant 10 per cent, came by boat from St. Louis. None was bought by the Memphis dealers, all being shipped on consignment, it was a common occurence for Mr. Reid to receive 5,000 barrels of flour and meal in a single shipment down the Mississipal.

Recalling the days of early husiness ners, Mr. Reid tells of epidemies that came in 1818 and 1819. The city was then at a standstill. In 1880 the first census taken showed Memphis, with a total population of 32,000. The real growth of the city dates from the construction of the Memphis & Kansus City raitroad, giving an outlet to the West, Mr. Reid says. This was in 1830. Prior to this the only rail connection was the Memphis and Little Rock thas

Recalls Old Friends.

Recalls Old Friends.

One of the memories recalled by Mr. Reid was his acquaintance and triendship with C. H. Goddard, military sin perintendent of the old Memphis & Charleston railroad, Nathan Dukes was another friend who followed the career of Mr. Reid and gave him help. Reid met Dukes on the old steamer City of Cairo, when the latter was clerk. Today Mr. Dukes is still active and knows river hore, having been eneraged in the steamboat business since he was 15.

Shipping records show that in the steamboat days John Reid received one-fourth of all flour and meal sent to the city. Then the wharves and dooks were at the foot of Beale street. These were destroyed by fire many years ago Six boats were in service to St. Louis one leaving there for Memphis faily except Sunday. On the return, boats left Memphis daily except Tuesdays Nearly all the freight was carried on the boats, railroade still being in an experimental and accidental stage.

Looking forward, with the past as an index, Mr. Reid seems to think the river development offers vast possibilities to the city. He is a firm believer in the possibilities of Memphis and declares that in its past history is shown the growth and progress that can be made in years to come.

John, Reid's store closes Wednesday With it goes the history of commercial tenacity which has helped to build the roundation of Greater Memphis.

GRAIN MARKETS

Hedging Sales by Cash Houses Cause of Early Easiness in Wheat.

CHICAGO, Aug. 31.—Fresh declines in the value of wheat tool: place today chiefly on account of budging pressure from cash houses here. Opening prices

a downturn much under initial fig-ures.

The close was unsettled %@lc not higher, with December \$2.344@2.344 and March \$2.304.

Corn descended with wheat. After opening unchanged to 14c lower, in-sluding December at \$1.17 % \$0.1775, the market reacted a jutile and then dropped lower than at first.

Frost predictions led to a reaction later. Prices closed nervous & 67 %c net

higher, Prices closed nervous \$ 6 % net higher, with December \$1.18% \$1.

Provisions sympathized with cereal declines.

Open, High, Low, Today, Prev Wheat— Dec. 2.32 2.35 2.31 2.34 4 2.53 March 2.29 2.31 2.28 2.30 4 2.29 5 Corn— Sep. ... 1.29 1.41% 1.27% 1.40% 1.40 Dec. ... 1.17% 1.19% 1.16% 1.18% 1.18% .66% .66% .66% .65% .66% .66% Bep 23.80 24.80 23.50 24.00 24.10 Oct 25.30 24.75 24.95 25.50 Lard— Sep. . 18.35 18.42 18.35 18.40 18.45 Get. . 18.72 18.80 18.55 18.80 18.82 Ribs—

Sep. . 14.90 15.20 14.87 15.20 15.05 Oct 15.65 15.37 15.65 15.35 CHICAGO, Aug 31.—Wheat No. 2 ed, \$2,524,62.53; No. 2 hard, \$2,524 Fed. \$1.52 \ 2.53 \ No. 2 hard, \$1.52 \ 2.52 \ 2.52 \ Corn, No. 1 mixed, \$1.52 \ 61.52; No. 1 yellow, \$1.50 \ 61.52 \ Oats, No. 2 white, 68 \ 62 \ 70 \ c. \ Rye. No. 2, \$1.22 \ 3. \ Barley, \$1.05 \ 21. \ 21.

ST. LOUIS, Aug. 31.—Cash. Wheat. Rets. 4 days. 1923. 1512. No. 2 red winter, new, \$2.55. oN. 3 Ex. Gt. 17. 7.311. Corn. No. 2 white. \$1.55@1.56; No. 3 Ex. continent. 8.938 31.344.

white, \$1.54, Oats, No. 3 white, 67c.

BOYS KEEP DROWNING OF PLAYMATE SECRET

LINCOLN, Neb. Aug 31 (By litter atlonal News Service 1- Afraid to drowned in a mind hole several boy friends invented a story about his being kidnaped by a nearo who escribed on a train. John's beither. Henry, was one of the group. The body was not recovered for over 24 hours.

It was said that John jumped into the hole and evidently was select with a cramp. The other boys, frightened by what happened, hid his clothes and went elsewhere to piny. Finally the next evening one of the little leave told what had happened, and railroad agents, police, station agents and sheriffs aban-

United States Weather

united States	weather.
Memphis Tenn Ta m	Aug. 31, 1950
	76 92 76 90 76 90 76 90 76 90 76 90 76 96 76 96 76 96 77 94 92 70 84 74 86 74

COTTON MARKETS

British Coal Miners Vote for Strike and Cables Poor. More Drop This Side. Cables from Liverpool were more

earish than anticipated, probably inluenced by the fact that the referenfluenced by the fact that the referendum of the coal miners showed them favorable to strike, and to lear encouraging advices from the Polish situation. That was a factor on this side along with good weather conditions. A bullish condition report from a New Orleans authority, its figures being 67.7, had an offset in bearish figures of 72.8 from a trade journal in New York. Thus the only two reports coming to hand had little to do with the course of values. The average gueen of members of the New York exchange is for an official report of 69.5 tomorrow at 10 o'clock local time, which will compare with 74.1 month ago, with 61.4 last year and a 10-year average of 68.2 Fresh news affecting values was scarce and traders seemed evening up for the report, but with attention still directed mainly to the business and economic situation, deterioration claims apparently not being serious enough to start a scare.

Finals in New York were steady and from 57 to 10 points to the bad, while New Orleans finished steady and 63 to 27 off.

Liverpool should come from 8 to 11 points up to make full response.

The foreign market today did not display any unusual features, except that sentiment appears bearish and finals were unsettled at a net loss of 87 to 52 points. The menace of a strike naturally upsets calculations, for business is already under the widespread influence of the deflation idea. The Irish situation does not slow any sign of improving. Then, too, the British mind is perhaps being affected by the character of news coming from this side as to the unfavorable situation of the cotten producer and the trade over there has not shown disposition of buying much new cotten. They appear to be excellent walters. Spots were marked down 178 points, fully middling 5.291, with sales 4,000 bales, including 3.600 American. Receipts were 12,000 bales, including 5.100 American. Manchester reported cloths quiet and yarns easier. First prices on this side were lower, reflecting poor cables and good weather. The beit had practically no rain over night and temperatures were rather high, which conduced to better accounts from the fields. Indications were also for no bad weather, except possibly some scattered showers along the upper edge of the Western and Central belt.

from the fields. Indications were also for no bad weather, except possibly some scattered showers along the upper edge of the Western and Central belt. October opened at \$27.40 and soon sold off to \$28.75, for there was some accumulation of seiling orders from the day before, due to the limit having been fixed and making execution impossible until this morning. That proved bottom, however, and the bullish estimate from New Orleans caused some covering, as did a feeling that the decline had gone far enough for the time being. Covering in anticipation of the bureau report was also a factor which sent October back up to \$27.46, but later some pressure came and it sold back at low as \$25.98 and closed only a little above that level.

From the spot department came little that was encouraging. New Orleans cut her quotations 100 points, middling to 29.50, and sold only 210 bales. Houston made no change, middling remainton made no change, middling remain-ing at \$28.75, with sales 5,125 bales; Dallas, however, cut quotations 75 points, middling to \$38.70, and sold 1.940 bales, Galveston reduced middling

of 50 points was made, middling \$33.50, with sales only 100 bales. MEMPHIS COTTON.

Memphis cotton closed nominal at de line of 50 points. Middling, 33.50c ales 100 bales. Good ordinary
Strict good ordinary
Low middling
Strict lew middling
Middling
Strict middling
Strict middling

DAILY COTTON STATEMENT

Stock on hand. 245,240 85,556 125,968 DAILY PORT MOVEMENT.

| Middling | Tone | Ret | Tidy Yes | Stock | N. Orleans | qt | 686 | 29 50 30.50 | 200.104 | Galveston | qt | 10.053 | 30.50 | 31.00 | 119.449 | Mobile | nom | 6.118 | 29.50 | 30.50 | 2.192 | Savannah | 386 | 30.00 | 52.641 | Charleston | 223.983 | Wilmington | 32.00 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.053 | 27.
 Savannah
 386
 30,00
 52,841

 Charleston
 223,983

 Wilmington
 32,00
 27,953

 Nerfolk
 413
 32,50
 25,098

 Baltimore
 32,50
 32,50
 3,774

 New York, qt
 31,75
 32,25
 28,510

 Boston, qt
 294
 32,25
 34,25
 14,727

 Philadeiphia, qt
 29
 32,00
 32,50
 4,669

 Total last year
 4,689

DAILY INTERIOR.

Middling
Tone Ret Tdy Yes Stock
Memphis, nom. .637 33.50 24.00 245.244
St. Louis, sty .99 33.50 32.50 2,068
Augusta, qt .37 32.00 32.25 43.00
Houston, sty .10.774 28.75 28.75 209.68 Dallas, sty. 28.70 29.45 Total receipts today 11,887 Same day last year 1,524 Spot sales: Augusta, none: Dallas, 1,940, Houston, 5,125

CONSOLIDATED PORT

TOMORROW'S ESTIMATED.

New Orleans 800411.000 1.568 621 Gaiveston 2.50044.000 4.377 2.904 LIVERPOOL COTTON.

LIVERPOOL, Aug. 31.-Cotton sp Liveripoll. Aug. 31.—Cotton spot in moderate inquiry, prices weak, good midding, 24.41d; fully middling, 22.91d; nitdling, 21.66d; low middling, 17.86d, good ordinary, 18.41d; ordinary, 12.41d Salex 4.000 bales, including 3.600 Amer-ican. Receipts 12.000 bales, including 3.000 American. Futures closed. Sep-tember, 19.85d; October, 13.53d, Janu-ary, 18.75d, March, 18.40d; May, 17.94d; July, 17.64d.

NEW YORK COTTON. NEW YORK Aug 31.—The cotton market showed renewed weakness during today's early trading. Liverpool more than met yesterday's big break here, while the rarly weather news was more favorable and selling was encouraged by the sharp break reported in Southwestern spot markets yesterday. First prices were easy at a decline of 15 to 45 points and active months soon sold 50 to 72 points below hast night's closing, with October touching 25.98c and December 25.18c, making declines of about 275 to 285 points from the high prices of last Saturday. The selling was not as active

turned steadler. There was no change in the character of the news but there was a disposition to take profits on abort contracts after the rapid decline of yesterday and prices showed railies of some 40 to 50 points from the lowest around midday. Members of the New York Cotton exchange, on the average, are looking for a government report making the condition 69.5 compared with 74.1 last month.

The early afternoon market was steadler on continued covering for over the government report with October selling up to 27.46c and December to 25.77c, c about 70 to 77 points from the early low level. There was no change in the general character of the news, however, and prices were a few points

however, and prices were a few points off from the best around 2 octock. Futures closed steady at decline of 57 to 10 points.

en. Figh. Low T'day. Prev 24.75 25.13 24.40 24.93 25.56 24.50 24.75 24.10 24.60 24.70 24.15 24.83 23.70 24.15 24.40 23.95 24.25 23.60 23.92 24.20 27.40 27.46 28.75 27.13 27.70 25.50 25.77 25.00 25.48 25.80

NEW ORLEANS COTTON.

NEW ORLEANS COTTON.

NEW ORLEANS Aug. 31.—Selling pressure was continued in the cotton market today and prices responded to it readily, losing 75 to 35 points in the first hour of trading. Poor cables, good weather in the belt and reports that the British coal miners had voted in favor of striking were the main things against values. A local condition report of 67.5 per cent of normal was considered builish, but was offset by a New York estimate of 72.6. October fell to 25.50c and March to 23.40c. Heavy realizing among shorts checked the decline and caused something of a recovery and when the market commenced to buy in anticipation of unfavorable condition figures from the government tomorrow. The market developed a very steady tone and toward noon stood 35 points under to 1 over the close of yesterday. October making the least recovery and December the most. October rose to 26.40c and December to 24.85c.

Reports that the Boisheviki were making headway again had an adverse effect on values late in the session and the active months dropped off to not declines of 23 to 65 points. Some selling was caused by fear of further weakness in interior spot markets.

Spots closed guiet at decline of 100 points; ordinary, 2c; good ordinay, 17c; low middling, 18.75c; middling, 29.50c; good middling, 18.75c; middling, 29.50c; good middling, 23.55c; soles on the spot, 24.15 24.55 22.65 24.42 24.69.

COTTON REGION SUMMARY.

Seasonable temperatures provailed Scattered showers, mostly light, oc-curred in coast districts from South-eastern Texas eastward and in Georgia and South Carolina; there was very little rain elsewhere.

Memphis District. Memphis, Tenn. Aug. 31, 1920.

High. Low. Pour 192 68
naville, cloar 94 72
ngton, clear 82 71 divar, Tenn., clear ...

Bolivar, Tenn., clear
Brownsville, clear
Covington, clear
Dyersburg, clear
Dyersburg, clear
MemPHIS, clear
Milan, clear
Moscow, clear
Nashville, clear
Batesville, Miss., clear
Clarksdale, clear
Greenville, clear
Greenville, clear
Hernando, clear
Holly Springs, clear the local market a further reduction Holly Springs, clear Tuscumbla, Ala., clear Osceola, Ark., p. cleudy Marianna, clear

MISCELLANEOUS

NEW YORK, Aug. 31.—Bar silver, do-mestic. 98c; foreign, 92%c; Mexican dol-lars, 70%c.

CHICAGO, Aug. 31.—Butter lower; creamery, 43@54½c.
Eggs—Higher; receipts 11,991 cases; firsts, 50@51c; ordinary firsts, 46@47c; at mark, cases included, 45@49c; storage packed firsts, 52½c.
Poultry—Live higher; fowls, 26@35c; springs, 33 4c. Poultry-Liv springs, 33 %c.

CHICAGO, Aug. 31.—Potatoes weak; receipts 92 cars; Jersey cobblers, \$2.90 93.05; Minnesota carty Ohios, \$2.25@ 2.35; Idaho rurals, \$2.90.

KANSAS CITY, Aug. 31.—Butter, eggs, poultry and potatoes unchanged. ST. LOUIS, Aug 31.—Poultry and but-ter unchanged.

NEW YORK, Aug. 31.—Butter firmer; reamery firsts, 50% 55% c. Eggs—Weaker; fresh gathered firsts, 4057c. Chesse—Steady; average run, 25% 9 50. House Receipts 500 steers, \$7.00\(\pi\)10.00; stockers, \$5.50\(\pi\)

LOUISVILLE, Ky., Aug. 31.—Cattle—Receipts 500; active; heavy steers, \$12.00\(\pi\)13.50; beef steers, \$7.00\(\pi\)10.50; feeders, \$7.00\(\pi\)10.00; stockers, \$5.50\(\pi\)

LOUISVILLE, Ky., Aug. 31.—Cattle—Receipts 500; active; heavy steers, \$12.00\(\pi\)13.50; beef steers, \$7.00\(\pi\)10.50; feeders, \$7.00\(\pi\)10.50; NEW YORK, Aug. 31.—Butter firmer; creamery firsts, 50% 65%c. / Eggs.—Weaker; fresh gathered firsts, 54@57c. Chesse—Steady; average run, 25½ % 3.00.

28c.
Live poultry steady. Broilers, by freight 35 % 35c; by express 35 % 40c; fowls 32 % 37c; old roosters 23c; turkeys 35c.
Dressed quiet: Western broilers, fresh, 38 % 30.

NEW YORK, Aug. 31.—Copper, nominal; spot and third quarter, 19. Iron steady, prices unchanged. Tin easier, spot and nearby, 46.00; futures, 45.75.

Antimony, 7.25. Lead steady; spot, 9.00.
Zinc, nominal. East St. Louis delivery spot, 8.0008812%. At London, and Antimony, 7:25 Lean steady; spot, 2.00. Zinc, nominal. East St. Louis delivery spot, 8:00678.12½. At London, spot copper, £95, 28, 6d; futures, 62, 28, 6d; electrolytic spot, 5°°, futures, £117; tin spot, £272, 28; lead spot 2.0, 128 51; futures, £36, 158; ***, spot, £31, 708; futures, £41, 385.

RANSAS CITY, Aug. 21.—Cash wheat unchanged. No. 1 hard, \$2.45@ 2.54; No. 2, \$2.44@£52; No. 1 red, \$2.48 grants of the control of the control

SAVANNAH, Ga., Aug. 31.—Turpentine, firm, \$137@1.38, sales, 800; receipts, 733, shipments, 264; stock, 10.034 Rosin steady sales, 1.349; receipts, 1.755; shipments, 968, stock, 42.397; quote: H. D. E. F. G. H. I. \$12.35; K. M. N. Wg. Ww. \$12.35@12.50.

MONEY.

NEW YORK, Aug. 31.—Prime mer-antile paper 8. Exchange steady; ster-ing 50 day bills, 3.50%; commercial 50-ay bills on banks, 3.50%; commercial 0-day bills, 2.50%; demand, 3.55%; ca-

7.38.
Gullders, demand, 31.75 cables, 31.87.
Lire, demand, 4.64, cables, 4.66.
Marks, demand, 2.04, cables, 2.05.
New York exchange on Montreal 10%
per cent discount
Government bonds firm; railroad bonds firm.

Time loans strong 60 days, 90 days and 6 months. \$\frac{1}{2}\sqrt{8}\sqrt{3}\sqrt{6}\sqrt{1}\sqr

BOND CLOSE.

ROUND THE TICKER FROM WALL STREET

Cotton.

of international politics.-Galvin

New Orleans.-Lower owing British miners' ballot showing necessary maminers' ballot showing necessary ma-jority for strike, and because of weak-ness Texas spots yesterday.—Beer.

Sentiment Among Traders Houston, Tex., wires: "Interior spotholders are somewhat demoralized. Offerings were free last night. Local buyers are holding off and limits generally withdrawn."—S. & G. Continues Confused, But Rails Supply Exception. Liverpool cables: "Miners' ballot shows majority necessary to call coal strike."

NEW YORK, Aug. 31.-Further co NEW YORK, Aug. 31.—Purther confusion of sentiment on the part of traders was indicated by the uncertain tren of prices at the opening of today's stocmarket. Ralis were the only shares treflect a consistent tone, Pacifics an some of the grain carriers extendin their recent advances with New Have and Erie. Oils and motors were irregularly lower, with secondary steels an equipments and shippings also incline downward.

Macon, Ga., wires: "The plant has a fine growth in this and the LaGrange territory but eight out of ten bolis have been destroyed by weevils."

New Orleans.—The market was adversely affected on the opening by the Journal of Commerce condition report of 72.6 which more than offset the Times-Picayune figures of 67.5—S. & G. downward.

Shorts created a diversion of interest at midday by renewing attacks upon motor, oil and shipping shares, which sustained losses of 1 to 3 points. The reaction did not affect rails in which most gains were fully maintained.

The closing was irregular. Sales approximated 500,000 shares. New Orleans.—Map indicates probably increasing cloudiness Southwest, but no decided indication for rain, although scattered showers, probable north portion western belt. Average ten private reports, 85.9, indicates yield 12,899,000.

—Beer to McFall. New Orleans.—Tomorrow's govern-ment crop forecast uncertain but weekly likely be bullish. Market is sold on all bulges, bought on good de-pressions. Rather even up over bureau which, however, think will be bearish.—Beer to McFall.

Range of prices on New York stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls building.

Arizona, etc., 86.

New York.—Journal of Commerce by states: North Carolina 74.2, decline 8; South Carolina 75.1, decline 4.7; Georgia 66.7, decline 4.5; Fiorida 76.0, increase 7.4 Alabama 66.7, decline 4.5; Mississippi 67, decline 4.6; Louisiana 60, decline 12.0; Texas 74.8, decline 1.0; Arkansaf 82.7, increase 5.7, Tennesse 50, decline 2.0; Missouri 89.3, decline 2.4; Oklahoma 82.0, unchanged. Total 72.6; decline 2.2. Mexican Pet.
Miami Copper
Midvale Steel
Missouri Pacific
N. Y. Cent.
New Hayen
Norf. and West.
ex-div 1%
Nor Pacific
Pure Oil
Fennsylvania
Feonic's Gas

Savannah, Ga., wires: "The condition of the Georgia crop has deteriorated from 15 to 25 per cent during the last two weeks."—S. & G. New Orleans.—Prominent exporter wires from Savannah, Ga.: Merchants generally have small commitments shead, Japs bought heavily months ago, but understand 75 per cent their purchases has been canceled. Carolina mills bought less than 25 per cent usual purchases.—F. &. B. to Wells & Gustafson Pullman Co.
Ray Con. Cop.
R. D., N. Y.
Reading
Rep Iron and Steel
Sin. Oil and Ref.
Southern Pac. exSouthern Ry Dublin, Ga.—We disagree with many reports about no spot demand. On the contrary there is a large spot interest for September which must be covered Spot basis has advanced during past week 50 to 100 points with very little cotton coming on market oven at increased basis. There will be a scramble to fill September commitments

Southern Pac. exSouthern Ry. 28% 28 28% 28%
S. S. and Iron. 68% 67% 67% 68%
Stude. Corp. 62% 60 60 62
Tenn. Copper 91% 91% 91% 91%
Texas Co. 47% 46% 47% 47% 47
Texas Pacific 37% 36% 37, 36%
Tob. Products 66% 66% 65% 64%
Union Pacific 123% 121% 123% 121% Tob. Products Union Pacific United Fruit U. S. Ind. Alco. ex. div. 2 pct.). U. S. Rubber Steel .. Copper . 45 44 44 45 4 15 74 15 14 15 15 15 15 15 83 34 86 14 86 14 87 14 26 34 26 34 25 34 27

LIVE STOCK MARKET.

CHICAGO, Aug. 31.—Cattle—Receipts 15,000; generally slow; choice steers and yearlings steady, others dull, tending lower, best yearlings early, \$17.25; bulk good and fairly choice, \$15.25@17.00; grassy kinds mostly \$9.00@14.50; cows, \$9.75@12.75; canners, \$4.00@4.75; bologna bulls, \$5.50@6.75; steady in-bolower, grade cows, \$6.75@8.50; slow to lower; good and choice vealers, \$18.25 wid.50, 25c higher, good feeders strong, stockers steady, range cattle opening

ockers steady; range cattle opening

teady.

Hogs-Receipts 24,000; opening mostly 50,25c higher; now steady to 10c higher; carly top, \$16.20; bulk light and utchers, \$15,350,16.00; bulk packling ows. \$14.10@14.40; pigs stronger to before the carly top the stronger to be stronger to be stronger to the stron

Sheep-Receipts 30,000, lambs mostly for higher, top native, \$13,25, no Western soid early, sheep steady to lower, ery good Montana wethers, \$8,50,100 tative ewes, \$7,50, feeders slow to low, est feeding lambs, \$12,75,913,00.

PORT WORTH, Tex., Aug 31.—Cat

FORT WHITH Tex, Aug 31 — 131-16, receipts, 5.500, 15c off beyors, \$5.00 \$11.00, stockers, \$5.00 \$12.00, cows, \$3.00 \$13.00, cows, \$5.00 \$15.70, cows, \$15.70 \$15.90, heavy, \$15.50 \$15.70, common, \$15.20 \$13.50, mixed, \$14.75 \$15.50, common, \$14.00 \$14.75, pigs, \$12.00 \$13.50.

\$13.50.
Sheep, receipts, 100; steady; lambs \$7.00 & 11.00; yearlings, \$9.00 & 10.00; wethers, \$8.00 & 2.00; ewes, \$7.00 & 8.00; cuils, \$4.00 & 6.00; goats, \$3.00 & 4.75.

HUTCHINSON Kas. Aug. 31. (By International News Service.)—Raiph Russel, a local grain dealer, met his brother for the first time at a family reunion at Offerie, Kas., when some 10 brothers and sisters from half a dozen states met at the old home.

"My oldest brother left home before I was born 30 years ago." said Mr. Russell. "He has been living in Mobile, Ala., and I had never seen him."

NEVER SAW BROTHER

THIRTY YEARS OLD.

oTtal sales, 550,200 shares.

creased basis. There will be a scramble to fill September commitments. There are 10 to 15 steamers headed to Savannah for September cotton, and there is also a demand from North Georgia and Carolina mills for early shipments. Weekly rains have retarded opening of crop and unless they cease at once it is going to be a serious question to get enough cotton to fill present orders already booked for first half September shipment.

New Orleans.—Commerce, Tex., re-New Orleans.-Commerce, Tex., ports: Continued cloudy weather with occasional showers causing much complaint of worms in this section. Many farmers declare crops totally destroyed, especially late planted and percentage of late cotton is greater than usual. Cleburne—Continued rains throughout this section are reported to be damaginging cotton. Pests are working in many places and are becoming destructive.—Beer to McFall.

New York—Sixty-seven members of MEMPHIS, Aug. 31.—Hogs—Receipts light; steady; heavy, \$13.75@14.50; medium. \$14.50@15.25; packer sows. \$10.25 @12.50;, thin. \$9.00@10.00; skins. \$5.00 @8.00; stockers. \$11.00@12.50; pigs. fat, \$11.25@12.75; thin. \$10.00@11.00.

Cattle—Receipts fair: steady. Medium heavy steers, \$8.00@9.00; light butcher, \$7.00@8.00; thin common, \$5.00 @7.00; choice light, \$6.00@7.00; butcher helfers. \$8.00@9.00; fat cows. \$5.00@9.00; cutters. \$4.50@5.50; canners. \$3.50 @3.75; veai calves. good. \$9.00@10.00; poor, \$5.00@7.00; butls, fat, \$6.00@7.00; medium flesh. \$4.50@5.50.

tive.—Beer to McFall.

New York.—Sixty-seven members of the cotton exchange crop condition at 69.5.

New York.—Although crop far from assured and liable to unusual damage because late, conservative sentiment feels nothing short of disaster prevents sufficient outturn under present difficient outturn under present difficult foreign and domestic financial and labor troubles. No demand except from shorts when market too heavily undersold. Weakness near months particularly significant. Banks carrying radiowers financing any large movement this costly crop, but many metal improvement economic alignments and improvement economic recessary to sustain big the automated the content of the content

frost.—Tribune.
Grain Belt Forecast.—Missouri, Kansas: Unsettled this evening. Wednesday fair, Dakotas and Nebraska generally fair tonight and Wednesday, cooler, probably light frost west portion. Illinois, Minnesota, Iowa: Generally fair tonight and Wednesday; cooler.

DOW-JONES SUMMARY.

DOW-JONES SUMMARY.

NEW YORK, Aug. 31.—U. S. Chamber of Commerce finds widespread feeling that business will probably continue good for the remainder of the year.

B. R. T. strike continues with little hope for immediate settlement. Union workers endeavor to spread strike to Interboro and New York railways.

Another formal conference on pending French loan held at J. P. Morgan & Co. gesterday, but it was stated that matter has not been definitely settled. Railroads of country show net operating deficit of \$1,455.891 in May.

President bodge of International Paper company denies reports that company is to merge with paper and puip interest in Canada.

Government to withdraw between \$13,000,000 and \$14,000,000 from member banks in this district today.

COTTONSEED OIL.

NEW YORK, Aug. 31.—Closing prices: Today.

Cash 11,90B 11,85B 11,85B 11,85B 12,90 February 12,944713.00 12,884612.90 February 13,00613.20 12,914613.20 April 13,00613.25 13,00613.20 April 13,256 13,256 13,20713.40 September 11,90612.00 13,20713.40 September 11,90612.00 11,80611.90 Cotober 12,574612.03 12,50612.55 November 12,50412.05 12,80612.55 December 12,944612.96 12,82912.84 Total sales 11,000. Tone steady.

J. T. FARGASON CO.

COTTON FACTORS 115 S. FRONT ST.

Largest Fireproof Warehouse in the South

EQUIPPED TO MOVE ANYTHING

MEMPHIS MARKETS

Produce.

Vegetables.

Beans—Navy, per lb., 8%c; Lima, per ... 14% #15%c. Peas—California black-eye, pef lb. 8c. Onions—Sacked, 100 lbs., \$3.50@4.00. Cabbage—Crate, cwt., \$2.00@2.50. Lettuce—Northern, crate, \$2.00@2.55. Cetery—Michigan, bunch, 60@75c. Tomatess—Bushel, \$1.25@1.75. reppers—Bushel, \$1.25@1.75. Snaps—Bushel, \$1.06.

Sugar-Cared Meats-Standard bams, -Fancy selected, 51004c; sec-

New Orleans—Map shows unusual cold wave over northwestern part of country, means back weather cotton but.—Kofler to Clark & Co. (Merchants' Exchange Quetations)
Oats-White, dray lots, 90c; mixed New York.—Manchester has but small stocks of manufactured goods, and lealers in the Near and Far East, it is

Bagging-Two-pound: York, 214c Undoo, 20c; August delivery, 4c month

(Merchants' Exchange Quantions.) Crudevoil, basis folio, f. o. b. mills, 9c meal, 7 per cent, ton, \$55.00; nominal hulls, loose, \$14.00@15.00; Fruits. cent of normal, a deterioration for the past month compared with the government's report of 74.1 per cent on July 25 of 6.6 points. The condition points to a crop of about 12,700,000 bales exclusive of linters, should conditions from now on prove normal. By states: North Carolina and Virginia 74, South Carolina 69, Georgia 64, Florida 61, Alabama 62, Mississippi 61, Louisiana 53, Texas 66, Arkausas 69, Tennessee and Missouri 71, Oklahoma 81, California, Arizona, etc., 86.

New York — Journal of Commerce by Lemons—Box, \$3.00@5.00. Oranges—California, \$5.00@7.00.

Oranges—California, \$5,00@7.00.
Expanse—Found 16,000
Expanse—Cooking, hamper, \$1.50@2.25;
eating, \$3.00@4.50. Barrels, Maiden
Blush, \$12.00@12.50.
Feaches—Bushel basket, Elbertas,
\$4.00@5.00.
Grapefrult—Florida, \$5.00@6.00.
Dried Fruit—Evaporated applies, 18@
18c: peaches, 24½@25c; prunes, ib.,
nominal: apricots, nominal.
Pincapples—Cuban, crate, \$6.00@6.50.
Cantaloupes—Home-grown, bushel,
\$3.50. Pink Meats, flat crates, \$1.25.
Watermelons—Cwt., \$2.00@3.00.
Grapes—Malagas, crate, \$3.00@3.50.

Hides—No 1 green, saited, 13@14c; partly cured, 11@12c; green, 11@12c; damaged culls, half price; dry flint, 22@ 23c; dry saited, 20@21c; No. 2 grades

LOCAL SECURITIES.

BANK STOCKS American Savings Bid.
Bank of Com. & Trust Co. 315
Central-State National 200
Com. Trust and Savings 250
Depositors Savings 100
First National 230
Guaranty Trust Co. 200
Liberty Savings 225
National City Bank 200
Marhattan Savings 609
North Memphis Savings 275
Peoples Savings 100

NEW 10RR, Aug. 51—Cday.

January 8.73@8.75

March 9.2069.21

May 9.42.79.43

July 9.5569.957

ls a weekly magazine. Tells you just what you should know about high grade listed stocks to put their saving and investing on a more profitable basis. five months, says the service it renders usually costs from \$100 to \$120 peryear. "Investment"

MEMPHIS, TENN.

PATTERSON TRANSFER COMPANY

Insurance Rate 26c

BANK CLEARINGS.

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All models, immediat: delivery.

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Geo. W. Pryor, Jr., Mgr.

FORD sedan for sale, recently over-hauled, perfect running order; oversize tires all around, seat covers, demount-able rims, statter, dome light, humper, oversize sterring when, spotlight. Pledger gas saver. May be seen any time at Wilson's Garage, 351 Madison.

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CHISCA GARAGE

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Warden Motor Sales Co.

Distributors for Allen Motor Cars, Main 429. 397 Union Ave.

All Makes of Cars

Mair. 950.

301 Madison,

One one-ton Ford Truck.

One one-ton G. M. C. truck.

One 134-ton G. M. C. Truck.

Egg.—Candled, 52@55c; current receipts, loss off, 46@56c.

Butter—Fresh creamery, pound priots, 54@56c; country butter, 30@35c.

Cheese—Cream prints, 29@21c.

Poultry—Ducks, 25@27c; hens, alive, 28@30c; dressed, 32@55c; roosters, 16@17c; broilers, pounds, 34@38c; geese, 20@22c. Same time in 1919 . Total August, 1930 Total August, 1919

NOTICE.

NOTICE—I will not be responsible for any debts contracted by my wife.

Emma Schweiger.

CHRIS SCHWEITZER. LOST AND FOUND. STOLEN-Friday night in front of Loew's Lyceum, five-passenger Ford, 1929 model, license No. 52517. \$25 re-ward if returned to Roy Crouch, \$10 Princton St., Firghamton.

Potatoes-Cwt., all varieties, \$3.25@ Provisions.

Dry Salt Meats-Regular, 18@18%c extras, 18c.

Bacon-Pancy sensor and store onds, 45 6 kg. Larg-Fure how lard, 21 6224c; best compound ib., 174 618c.

Grain and Foedstuffs.

\$72.00.

Corn—Sacked, in dray load lots, No. 1 white, \$1.90; No. 2 mixed, \$1.85.

Mill Feeds—Dray load lots, ton: Bran.
\$52.00; shorts, \$63.09.

Hay—Timothy, less than car lots, No. 1, \$40.00; No. 2, \$38.09; alfalfa, choice \$43.00; No. 1, \$40.00; No. 2, \$36.00.

Bagging and Ties. suggested, may soon have to replenish their stocks. High-grade cotton in Liverpool remains scarce. But some think that trade will not reach a healthy basis unfil prices have fallen everywhere. The English trade talks not only of the dullness of business in this country but also of the disturbed state of international politics.—Galvin

Hindoo, 20c; August delivery, accurrying charge.
Ties—Bundle, 45-lb., \$2.614; 60-lb.,
\$3.49; 1\frac{1}{2}c to 2c carrying charge.

Cottonseed Products. New Orleans.—Reports from the Times-Picayune indicate an average condition of the cotton crop of 67.5 per cent of normal, a deterioration for the

Groceries.

Flour—Barrel, 24-pound sacks, \$12.80 @13.80; self-rising \$13.05@13.80.
Meal—Cream, 100-lb, sacks, \$3.75; 50-lb, sacks, \$3.85; 25-lb, sacks, \$3.95; 10-lb, sacks, \$4.10.
Coffee—Arbuckle's, roasted, case, Memphis basis, 39c; roasted, bulk, per lb, ordinary, 19@20c; medium, 22@26c; bighest grade, 35@43c.
Sugar—Standard, best granulated cane, domestic, 19c; foreign, 17@18c; clarified, nominal. Hides and Furs.

lc lower.

No. 1 horse hides, \$5.00@5.50; No. 2 horse hides, \$4.00@4.40; glues and ponies \$2.00@2.75.

Sheepskins, 50c@\$2.00; shearings, 20c@\$1.00; goat skins, 75c@\$1.00; dry culls, half price.

Wool—Clear unwashed, 20@25c; burnt unwashed, 10@15c; tub washed, 35@45c; burry, washed, 20@30c, heeswax, \$4@35c; ginseng, \$8.50@9.50.

Tallow—No. 1, \$@9c; No. 2, 6@7c;

Quotations are unofficial, being ob-tained from the most reliable sources and are based on the last known sale and bid. BANK STOCKS

Gayoso Her. 90
Phouni of M. Oil Co. 160
Wr . Fore Co. 125

M. M. Oil Co. 160
M. Oil Co. 160
M. Oil Co. 125
M. Oil BONDS.
Memphis School 41/2s, 1926 95
Memphis Rfdg, 41/2s, 1936. 93
MISCELLANEOUS BONDS.
Memphis Water Mc proper financing any lary new ment this costly crop, but real provement econor ally necessary to sustain big the first of the sustai

COFFEE. NEW YORK, Aug. 31.—Closing pric

Investment

and bonds, and how to make a profit on them. Contains nothing for the man or woman who wants to get rich quick, but is worth much to those who want One investor, after comparing the statements in "Investment" with Babson's and Poor's for will be sent to you free if you ask for it.

KRIEBEL & CO. 137 South La Salle St. Chicago

Main 429. 347 Union Ave.
FOR SALE Maxwell roudster, excellent condition, new top and paint All worn parts just replaced in transmission. See or write Dr. W. A. Carnes, 646 Goodwyn institute. Te. M. 2988.
BRANI: nev Ford touring, \$100 extra equipment. Largain, terms. M. 6976.
Aprilan.

Auto parts at half price.
SHEFT AUTO PARTS CO.
104-706 Jefferson. Phone Main 1612.
FORDS, new and secons hand eleways on hand. Toney Currotte 385
Middison M 1206. USED Fore, in good co dition, for sale cheap. Juste Auto Sp cialty Co., 454 Monroe St. HUDSON super six even passenger at bargain. 341 Poplar St

AUTOMOBILES AUTOS FOR SALE.

Used Truck Bargains

Princton St., Firghamton.

LOST—On Adama avenue, between Orleans and Fourn, black and white striped Paim Bases suit. Please return to Samuel S. Walker, 707 Adams Ave.

LOST—One dark brown mare, white spot on right ankle. Finder please return to Que Chacola, 292 East Butler, and receive revard.

LOST—Sundar, Aug. 29, brown fur scarf, on Zion remetery road. Liberal reward if returned to Nettle Dean. 942 Columbus St.

STR/YED—One Merany cont. Persand

STRAYED—One Jersey cow. Reward f returned to 51 Butler avenue. One-ton G. M. C., choice of body

Other trucks of different capacities

Godlove-Pryor Motor "Home of Satisfaction" Corporation

Vim Truck Dealers We have on hand at present a few of both five and seven-passenger models 212 S. Pauline St.

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Ford roadsters and touring cars, in good condition

Dedge touring car, excellent, \$650.

Dodge touring car, five wire wheels, \$850 for quick sule. This is a nice car. Scripps-Booth, five-passenger. You'll like it.

Cadillac Eight; a fine car, newly painted, at a bargain price.

Oldsmobile, aimost like new has cord tires. A beautiful car at a great bargain. TERMS IF DESIRED. Schlecht Motor Sales

gain.

Buick Light Six; runs well and is all right. You know what a Buick is.

Cadillac Eight, new paint: a fine car, \$1,500.

King Eight, wire wheels, splendid, Mitchell chummy roadster, runs well and is a good car. Low pr ...

Saxon Six, late model, at ... bargat.

Studebaker saven-passenger; a ...out car, cheap. mpany

Allen touring car at a bar in brice.

Oakland roadster, beyer theap.

Ford light truck.

Ford Panel Body\$425,00 Ford Express Body 325.00 Ford Express Body 450.00

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29-30 American Bank Bldg. Phone Main 4457 or Main 7147. FOR SALE-Used motorcycles, all kinds, \$100 up. Agents for new Indian and Henderson, Repairs all kinds, mo-MEMPHIS

FOR SALE—One E-49 Buick, 7-pas-senger, new top, newly painted, good tires, \$800. Matt L. Monaghan, Main 2312, residence H. 1607-J. AUTO SUPPLIES AND REPAIRS.

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Factory mechanics. Repair all makes
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I AM LOOKING for a particular type of man, who is inherently honest, who can faithfully represent an organization of national reputation and record; regardless of your present occupation, you may be that particular man whom I can place in such a position. MANAGER, 474 Randolph Bidg.

WANTED—Good man cook at once with reference. Home on place; good wages. Phone Hem. 4516.

FIREMEN, brakemen, \$225-\$250 monthly, experience unnecessary. Write Railway, News Scimitar.

For buying a rebuilt car, but the most important

This is the only place in the city where you can find a large assortment of high-grade cars at prices and terms to suit you. We treat you honestly and

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